

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MALCOM
Local Government Number: 79G748

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MALCOM CITY UR1	79019	2

TIF Debt Outstanding: 321,161

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	1,415	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	26,232
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	26,232

Rebate Expenditures:	12,111
Non-Rebate Expenditures:	12,000
Returned to County Treasurer:	0
Total Expenditures:	24,111

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	3,536	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 293,514

Urban Renewal Area Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1
 UR Area Number: 79019

UR Area Creation Date: 08/2010

UR Area Purpose: Promote growth and retention of industries and businesses in the area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM	79186	79187	953,260
MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM	79188	79189	3,970

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	8,880	841,790	3,942,320	1,873,870	0	-5,556	6,661,304	0	6,661,304
Taxable	3,970	469,160	3,548,088	1,686,483	0	-5,556	5,702,145	0	5,702,145
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

1,415

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 26,232
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 26,232

Rebate Expenditures: 12,111
 Non-Rebate Expenditures: 12,000
 Returned to County Treasurer: 0
Total Expenditures: 24,111

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

3,536

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For MALCOM CITY UR1

sewer pipe lining

Description:	televising/lining of sewer lines
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Heartland Property Coop

Description:	Heartland Propt Coop Rebate
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Water Tower repair

Description:	Water Tower repair % ura FY13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Meter Project

Description:	Water Meter Project % ura FY 14
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Main St./3rd St. Seal Coating

Description:	Seal coating of streets along Main St. and 3rd.
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MALCOM CITY UR1

Heartland Property Coop Grant

Debt/Obligation Type:	Rebates
Principal:	134,429
Interest:	0
Total:	134,429
Annual Appropriation?:	No
Date Incurred:	08/23/2010
FY of Last Payment:	2017

2013 GO Bonds water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	160,000
Interest:	10,560
Total:	170,560
Annual Appropriation?:	Yes
Date Incurred:	05/20/2013
FY of Last Payment:	2023

Interfund Loan - Streets

Debt/Obligation Type:	Internal Loans
Principal:	16,172
Interest:	0
Total:	16,172
Annual Appropriation?:	No
Date Incurred:	12/01/2014
FY of Last Payment:	2016

Non-Rebates For MALCOM CITY UR1

TIF Expenditure Amount:	8,000
Tied To Debt:	2013 GO Bonds water
Tied To Project:	Water Tower repair

TIF Expenditure Amount:	4,000
Tied To Debt:	Interfund Loan - Streets
Tied To Project:	Main St./3rd St. Seal Coating

Rebates For MALCOM CITY UR1

Heartland Property Coop

TIF Expenditure Amount:	12,111
Rebate Paid To:	Heartland Property Coop
Tied To Debt:	Heartland Property Coop Grant
Tied To Project:	Heartland Property Coop
Projected Final FY of Rebate:	2017

Jobs For MALCOM CITY UR1

Project:	Heartland Property Coop
Company Name:	Heartland Coop
Date Agreement Began:	08/23/2010
Date Agreement Ends:	12/31/2017
Number of Jobs Created or Retained:	14
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,374,000
Total Estimated Cost of Public Infrastructure:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1 (79019)
 TIF Taxing District Name: MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM
 TIF Taxing District Inc. Number: 79187
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	841,790	3,942,320	1,873,870	0	-5,556	6,652,424	0	6,652,424
Taxable	0	469,160	3,548,088	1,686,483	0	-5,556	5,698,175	0	5,698,175
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,704,720	953,260	953,260	0	0

FY 2016 TIF Revenue Received: 26,157

TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1 (79019)
 TIF Taxing District Name: MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM
 TIF Taxing District Inc. Number: 79189
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	8,880	0	0	0	0	0	8,880	0	8,880
Taxable	3,970	0	0	0	0	0	3,970	0	3,970
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,790	3,970	3,970	0	0

FY 2016 TIF Revenue Received: 75